

INGRAM LITTLE LEAGUE
Regular Board Meeting
AUGUST 5, 2013 7:00 PM
Living Tree Baptist Church

Call to Order:

Approval of Previous Minutes:

Vice-Presidents Reports:

Baseball -David Harris

Softball - Amy Fry

Treasurer's Report:

Players Agent's Reports:

Baseball - Shane Peterman

Softball - Susan Dial

Concessions Manager Report:

Fund Raising Manager's Report:

Sponsorships Report:

Coaching Coordinator's Report:

Umpire Coordinator's Report:

Equipment Manager's Report:

Facilities & Maintenance Manager's Report:

General Discussion: (old or new business)

Adjournment:

08/03/13

Ingram Little League
Balance Sheet Standard
As of August 3, 2013

	<u>Aug 3, '13</u>
ASSETS	
Current Assets	
Checking/Savings	
ILL Bank of the Hills	7,597.39
Total Checking/Savings	<u>7,597.39</u>
Total Current Assets	7,597.39
Fixed Assets	
Office Equipment	628.81
Pitching Machines	6,423.85
Players Equipment	7,882.07
Score Board	5,492.00
Total Fixed Assets	<u>20,426.73</u>
Other Assets	
Misc. Assets	695.35
Property	101,724.00
Total Other Assets	<u>102,419.35</u>
TOTAL ASSETS	<u><u>130,443.47</u></u>
LIABILITIES & EQUITY	
Equity	
Opening Bal Equity	130,842.24
Retained Earnings	-5,051.97
Net Income	4,653.20
Total Equity	<u>130,443.47</u>
TOTAL LIABILITIES & EQUITY	<u><u>130,443.47</u></u>

08/03/13

Ingram Little League
Profit and Loss Standard
 October 1, 2012 through August 3, 2013

	<u>Oct 1, '12 - Aug 3, '13</u>
Income	
Accounts Receivable	0.00
Advertising	6,980.00
Concessions Revenue	2,864.24
Fund Raising Projects	4,423.85
Gifts & Donations	2,279.00
Other	9.43
Registration Fees	3,950.00
Sponsor Fees	2,000.00
Total Income	<u>22,506.52</u>
Expense	
Ad Expense	389.12
Bank Charge	35.37
Concessions Expenses	
Food Supplies	2,160.22
Ice	9.50
Other Supplies	12.28
Soda Vending Machine	371.00
Concessions Expenses - Other	100.00
Total Concessions Expenses	<u>2,653.00</u>
Insurance	
LL Intl Insurance	1,076.39
Insurance - Other	0.00
Total Insurance	<u>1,076.39</u>
League Fees	
Charter Fee	208.00
District Fee	312.00
Total League Fees	<u>520.00</u>
Maintenance & Repairs	
Buildings	211.00
Fields	4,231.64
Yard Equipment	112.50
Maintenance & Repairs - Other	98.40
Total Maintenance & Repairs	<u>4,653.54</u>
Miscellaneous	
Photos & Trophies	101.24
Player Equipment	654.25
Baseball	1,044.36
Player Equipment - Other	595.42
Total Player Equipment	<u>1,639.78</u>
Postage	75.50
Rentals	104.73
Supplies	
Office Supplies	32.41
Total Supplies	<u>32.41</u>

08/03/13

Ingram Little League
Profit and Loss Standard
October 1, 2012 through August 3, 2013

	<u>Oct 1, '12 - Aug 3, '13</u>
Umpire Fund	477.00
Uniforms	4,026.45
Utilities	
KPUB	1,414.54
Total Utilities	<u>1,414.54</u>
Total Expense	<u>17,853.32</u>
Net Income	<u><u>4,653.20</u></u>

INGRAM LITTLE LEAGUE
ALL STAR TOURNAMENT
JULY, 2013

Revenue:

Concession Stand \$ 656.79

Cost of Goods Sold:

Beginning Inventory \$ 189.62

Purchases \$ 383.11

Less Ending Inventory \$ (50.00)

Total \$ 522.73

Expenses:

Field paint \$ 56.50

Game balls \$ 172.32

Total Expenses \$ 228.82

Net Loss \$ (94.76)

Ingram Little League

Budget

FY 2013

Income	Original	New	Jul-13	Notes
Advertising	\$15,165	\$15,165	\$6,980	30 new @ \$395; 17 renew 17 @ \$195
Concessions	\$2,500	\$2,500	\$2,864	Increase of \$500 from FY 2012
Fund Raising	\$4,000	\$4,000	\$4,424	Based on proposed profit from FY 2012
Donations	\$0	\$0	\$2,279	
Other	\$0	\$0	\$9	
Registration Fees	\$3,580	\$3,580	\$3,950	50@ \$30; \$20 @35; 20@ \$40; 20@\$50; -12 scholarships @\$35
Sponsor Fees	\$2,750	\$2,750	\$2,000	11 teams @ \$250
Total Income	\$27,995	\$27,995	\$22,506	
Expenses				
Advertising - Fence Signs	\$1,250	\$1,250	\$389	10 new @ \$125
Bank Charges	\$50	\$50	\$35	
Food Supplies	\$1,200	\$1,200	\$2,160	Increase of \$900 from FY 2012
Soda Vending Machine	\$400	\$400	\$371	
Concessions Other	\$200	\$200	\$122	
Office Equipment	\$0	\$0	\$0	
Field Equipment	\$500	\$500	\$0	
Charter & Insurance Fee	\$1,500	\$1,500	\$1,284	
District Fee	\$270	\$270	\$312	
Tournament Fee	\$0	\$0	\$0	
League Fees - Other	\$0	\$0	\$0	
Maintenance & Repair - Buildings	\$200	\$200	\$211	
Maintenance & Repair - Fields	\$2,600	\$2,700	\$4,232	3 year average
Maintenance & Repairs - Other	\$400	\$400	\$211	
Miscellaneous	\$1,517	\$1,517	\$134	10% of Sign Sponsors
Photos & Trophies	\$700	\$700	\$654	
Player Equipment	\$800	\$2,000	\$1,640	
Postage	\$80		\$76	
Rental - Equipment	\$175		\$105	
Umpire Fees	\$1,250		\$477	
Uniforms	\$6,400	\$4,500	\$4,026	
Utilities - KPUB	\$1,400	\$1,400	\$1,414	
Total Expenses	\$20,892	\$18,787	\$17,853	
Net Income (Loss)	\$7,103	\$9,208	\$4,653	

Concession Stand

Revenue
Expenses
Net Profit

\$2,864
\$2,653
\$211